

Statement of Changes in Equity

For The Year Ended December 31, 2010

Figures in Rupees

	Share Capital	Share Deposit Money	Net Accumulated Surplus			Total
			Accumulated Surplus/ (Deficit)	Capital Contributed to Statutory Funds	Net Accumulated Surplus/(Deficit)	
Balance as at January 01, 2009	413,600,000	—	117,861,481	(116,120,426)	1,741,055	415,341,055
Total Comprehensive Loss for the Year Ended December 31, 2009						
Loss for the Year	—	—	(223,832,535)	—	(223,832,535)	(223,832,535)
Transactions With Owners Recorded Directly in Equity						
Capital Contributed to Statutory Funds	—	—	—	(83,500,000)	(83,500,000)	(83,500,000)
Share Deposit Money Received	—	41,360,000	—	—	—	41,360,000
Right Shares Issued During the Year	41,360,000	(41,360,000)	—	—	—	—
Balance as at December 31, 2009	454,960,000	—	(105,971,054)	(199,620,426)	(305,591,480)	149,368,520
Total Comprehensive Income for the Year Ended December 31, 2010						
Profit for the Year	—	—	3,193,684	—	3,193,684	3,193,684
Transactions With Owners Recorded Directly In Equity						
Capital Contributed to Statutory Fund	—	—	—	(51,100,000)	(51,100,000)	(51,100,000)
Share Deposit Money Received	—	45,496,000	—	—	—	45,496,000
Right Share Issued During the Year	45,496,000	(45,496,000)	—	—	—	—
Balance as at December 31, 2010	<u>500,456,000</u>	<u>—</u>	<u>(102,777,370)</u>	<u>(250,720,426)</u>	<u>(353,497,796)</u>	<u>146,958,204</u>

The annexed notes 1 to 35 form an integral part of these Financial Statements.



CHIEF JUSTICE (R) MIAN MAHBOOB AHMAD
Chairman



MAHEEN YUNUS, CPCU
Managing Director &
Chief Executive



A. K. M. SAYEED
Director



JAVED YUNUS
Director

