

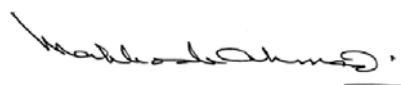
# Statement of Changes in Equity

For The Year Ended December 31, 2009

Figures in Rupees

	Share Capital	Share Deposit Money	Net Accumulated Surplus			Total
			Accumulated Surplus	Capital Contributed to Statutory Funds	Net Accumulated Surplus / (Deficit)	
Balance as at January 01, 2008	352,000,000	—	108,353,454	(88,020,426)	20,333,028	<b>372,333,028</b>
<b>Total Comprehensive Income for the Year Ended December 31, 2008</b>						
Net Profit for the Year	—	—	44,708,027	—	44,708,027	<b>44,708,027</b>
<b>Transactions with Owners Recorded Directly in Equity</b>						
Capital Contributed to Statutory Funds	—	—	—	(28,100,000)	(28,100,000)	<b>(28,100,000)</b>
Dividend for the Year @ Re.1 Per Share	—	—	(35,200,000)	—	(35,200,000)	<b>(35,200,000)</b>
Share Deposit Money Received	—	61,600,000	—	—	—	<b>61,600,000</b>
Right Shares Issued During the Year	61,600,000	(61,600,000)	—	—	—	—
Balance as at December 31, 2008	<b>413,600,000</b>	—	<b>117,861,481</b>	<b>(116,120,426)</b>	<b>1,741,055</b>	<b>415,341,055</b>
<b>Total Comprehensive Income for the Year Ended December 31, 2009</b>						
Net (Loss) for the Year	—	—	(223,832,535)	—	(223,832,535)	<b>(223,832,535)</b>
<b>Transactions with Owners Recorded Directly in Equity</b>						
Capital Contributed to Statutory Fund	—	—	—	(83,500,000)	(83,500,000)	<b>(83,500,000)</b>
Share Deposit Money Received	—	41,360,000	—	—	—	<b>41,360,000</b>
Right Share Issued During the Year	41,360,000	(41,360,000)	—	—	—	—
<b>Balance as at December 31, 2009</b>	<b><u>454,960,000</u></b>	<b><u>—</u></b>	<b><u>(105,971,054)</u></b>	<b><u>(199,620,426)</u></b>	<b><u>(305,591,480)</u></b>	<b><u>149,368,520</u></b>

The annexed notes 1 to 34 form an integral part of these financial statements.



**CHIEF JUSTICE (R) MIAN MAHBOOB AHMAD**  
Chairman



**MAHEEN YUNUS, CPCU**  
Managing Director &  
Chief Executive



**A. K. M. SAYEED**  
Director



**JAVED YUNUS**  
Director