




**INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDING SEPTEMBER 30, 2011**

Figures in Rupees

	Share Capital	Accumulated Surplus/(Deficit)			Total
		Accumulated Surplus/(Loss)	Capital Contributed to Statutory Fund	Sub Total	
Balance as at January 01, 2010	454,960,000	(105,971,054)	(199,620,426)	(305,591,480)	149,368,520
Net Profit for the Period	-	10,347,434	-	10,347,434	10,347,434
Balance as at September 30, 2010	454,960,000	(95,623,620)	(199,620,426)	(295,244,046)	159,715,954
Balance as at January 01, 2011	500,456,000	(102,777,370)	(250,720,426)	(353,497,796)	146,958,204
Net (Loss) for the Period	-	(10,076,115)	(14,250,000)	(24,326,115)	(24,326,115)
Balance as at September 30, 2011	500,456,000	(112,853,485)	(264,970,426)	(377,823,911)	122,632,089

The annexed notes form an integral part of these accounts.


CHIEF JUSTICE (R) MIAN MAHBOOB AHMAD
Chairman


MAHEEN YUNUS, CPCU
Managing Director &
Chief Executive


JAVED YUNUS
Director


A.K.M. SAYEED
Director