



**INTERIM CONDENSED CASH FLOW STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDING SEPTEMBER 30, 2011**


Figures in Rupees

	Shareholders' Fund	Statutory Funds			Aggregate	
		Ordinary Life	Universal Life	Accidental & Health	Sept. 30, 2011	Sept. 30, 2010
<b>Operating Cash Flows</b>						
<b>a) Underwriting Activities</b>						
Premium Received	-	73,400,614	44,119,213	69,145,981	186,665,808	178,884,597
Reinsurance Premium Paid/Received	-	(1,167,522)	-	-	(1,167,522)	(4,187,963)
Claims Paid	-	(58,762,560)	(4,796,607)	(67,610,822)	(131,169,989)	(112,959,538)
Surrenders Paid	-	-	(3,237,221)	-	(3,237,221)	(2,186,005)
Commission Paid	-	(2,217,821)	(10,193,111)	(1,045,300)	(13,456,232)	(20,784,268)
<b>Net Cash Flow Underwriting Activities</b>	<b>-</b>	<b>11,252,711</b>	<b>25,892,274</b>	<b>489,859</b>	<b>37,634,844</b>	<b>38,766,823</b>
<b>b) Other Operating Activities</b>						
Income Tax Paid	(769,394)	-	-	-	(769,394)	(640,883)
General Management Expenses Paid	(10,276,832)	(14,208,403)	(22,296,606)	(9,446,394)	(56,228,235)	(63,368,963)
<b>Net Cash Flow From Other Operating Activities</b>	<b>(11,046,226)</b>	<b>(14,208,403)</b>	<b>(22,296,606)</b>	<b>(9,446,394)</b>	<b>(56,997,629)</b>	<b>(64,009,846)</b>
<b>Total Cash Flow From all Operating Activities</b>	<b>(11,046,226)</b>	<b>(2,955,692)</b>	<b>3,595,668</b>	<b>(8,956,535)</b>	<b>(19,362,785)</b>	<b>(25,243,023)</b>
<b>Investment Activities</b>						
Profit/ Return Received	3,685,848	833,295	3,342,899	441,348	8,303,390	29,017,153
Dividend Received	100,554	-	-	-	100,554	122,312
Payments for Investments	(4,015,680)	(3,500,000)	(57,850,000)	(3,250,000)	(68,615,680)	(39,332,764)
Proceeds From Disposal of Investments	23,144,071	10,500,000	94,531,920	11,550,000	139,725,991	114,863,606
Proceed From Disposal of Fixed Capital Expense	-	-	-	-	-	2,855,000
Fixed Capital Expenditure	(299,109)	-	-	-	(299,109)	(367,150)
<b>Total Cash Flow From Investing Activities</b>	<b>22,615,684</b>	<b>7,833,295</b>	<b>40,024,819</b>	<b>8,741,348</b>	<b>79,215,146</b>	<b>107,158,157</b>
<b>Financing Activities</b>						
Share Capital Issued	-	-	-	-	-	-
Capital Contribution from Shareholder Fund	(14,250,000)	5,000,000	6,000,000	3,250,000	-	-
Dividend Paid	(450)	-	-	-	(450)	-
<b>Total Cash Flow From Financing Activities</b>	<b>(14,250,450)</b>	<b>5,000,000</b>	<b>6,000,000</b>	<b>3,250,000</b>	<b>(450)</b>	<b>-</b>
<b>Net Cash Inflow/Outflow From All Activities</b>	<b>(2,680,992)</b>	<b>9,877,603</b>	<b>49,620,487</b>	<b>3,034,813</b>	<b>59,851,911</b>	<b>81,915,134</b>

Figures in Rupees

Shareholders' Fund	Statutory Funds			Aggregate		
	Ordinary Life	Universal Life	Accidental & Health	Sept. 30, 2011	Sept. 30, 2010	
Cash at the Beginning of the Period	6,112,690	15,088,223	99,112,381	15,868,191	136,181,485	59,770,019
Cash at the End of the Period	3,431,698	24,965,826	148,732,868	18,903,004	196,033,396	141,685,153
Reconciliation to Profit and Loss Account						
Operating Cash Flows				(19,362,785)		(25,243,023)
Depreciation Expense				(4,379,215)		(5,058,516)
Investment Income				12,187,458		31,037,399
Dividend Received				100,554		122,312
Reversal for Impairment in the Value of Investment				-		-
Increase/(Decrease) in Assets Other than Cash				18,083,114		(5,204,989)
(Increase)/Decrease in Liabilities Other than Running Finance				(25,856,814)		(15,071,446)
Surplus/(Deficit) of Statutory Funds				9,151,573		29,765,697
Profit or Loss After Taxation				(10,076,115)		10,347,434

The annexed notes form an integral part of these accounts.

  
CHIEF JUSTICE (R) MIAN MAHBOOB AHMAD  
Chairman

  
MAHEEN YUNUS, CPCU  
Managing Director &  
Chief Executive

  
JAVED YUNUS  
Director

  
A.K.M. SAYEED  
Director