



**INTERIM CONDENSED REVENUE ACCOUNT (UN-AUDITED)  
FOR THE QUARTER ENDING SEPTEMBER 30, 2011**

Figures in Rupees

Note	Statutory Funds			Aggregate			
	Ordinary Life	Universal Life	Accidental & Health	Nine Months Ended		Quarter Ended	
				Sept. 30, 2011	Sept. 30, 2010	Sept. 30, 2011	Sept. 30, 2010
Income							
Premiums Less Reinsurances	20,214,620	43,644,316	68,771,672	132,630,608	123,098,925	39,650,693	39,731,713
Net Investment Income	1,337,224	4,600,427	569,931	6,507,582	4,956,387	1,399,219	1,815,599
<b>Total Net Income</b>	<b>21,551,844</b>	<b>48,244,743</b>	<b>69,341,603</b>	<b>139,138,190</b>	<b>128,055,312</b>	<b>41,049,912</b>	<b>41,547,312</b>
Claims and Expenditure							
Claims, Including Bonuses, Net of Reinsurance Recoveries	17,179,916	7,015,924	67,474,250	91,670,090	74,948,481	26,515,139	23,815,456
Management Expenses Less Recoveries	10,652,767	26,994,901	8,158,552	45,806,220	59,813,071	13,904,517	19,608,189
<b>Total Claims and Expenditure</b>	<b>27,832,683</b>	<b>34,010,825</b>	<b>75,632,802</b>	<b>137,476,310</b>	<b>134,761,552</b>	<b>40,419,656</b>	<b>43,423,645</b>
Excess/(Deficit) of Income Over Claims and Expenditure	(6,280,839)	14,233,918	(6,291,199)	1,661,880	(6,706,240)	630,256	(1,876,333)
Add: Policyholders' Liabilities at Beginning of Period	31,367,057	151,132,060	29,079,792	211,578,909	156,942,312	221,535,533	173,908,608
Less: Policyholders' Liabilities at End of Period	30,266,391	171,852,540	20,273,431	222,392,362	180,001,769	222,392,362	180,001,769
	1,100,666	(20,720,480)	8,806,361	(10,813,453)	(23,059,457)	(856,829)	(6,093,161)
<b>Surplus/Deficit</b>	<b>(5,180,173)</b>	<b>(6,486,562)</b>	<b>2,515,162</b>	<b>(9,151,573)</b>	<b>(29,765,697)</b>	<b>(226,573)</b>	<b>(7,969,494)</b>
Movement in Policyholder Liabilities	(1,100,666)	20,720,480	(8,806,361)	10,813,453	23,059,457	856,829	6,093,161
Transfer To or From Shareholders' Fund							
-Capital contribution from Shareholders' Fund	5,000,000	6,000,000	3,250,000	14,250,000	-	6,150,000	-
-Capital contribution to Shareholders' Fund	-	-	-	-	-	-	-
<b>Net Transfer To or From Shareholders' Funds</b>	<b>5,000,000</b>	<b>6,000,000</b>	<b>3,250,000</b>	<b>14,250,000</b>	<b>-</b>	<b>6,150,000</b>	<b>-</b>
Balance of Statutory Fund at Beginning of Period	32,605,918	151,721,525	29,658,223	213,985,666	162,256,110	224,617,290	157,426,203
Balance of Statutory Funds at End of Period	31,325,079	171,955,443	26,617,024	229,897,546	155,549,870	231,397,546	155,549,870
Represented by:							
Capital Contributed by Shareholders' Fund	128,220,426	106,700,000	30,050,000	264,970,426	199,620,426	266,470,426	199,620,426
Accumulated Deficit	(127,161,738)	(106,597,097)	(23,706,407)	(257,465,242)	(224,072,325)	(257,465,242)	(224,072,325)
	1,058,688	102,903	6,343,593	7,505,184	(24,451,899)	9,005,184	(24,451,899)
Policyholders' Liabilities	30,266,391	171,852,540	20,273,431	222,392,362	180,001,769	222,392,362	180,001,769
<b>BALANCE OF STATUTORY FUND</b>	<b>31,325,079</b>	<b>171,955,443</b>	<b>26,617,024</b>	<b>229,897,546</b>	<b>155,549,870</b>	<b>231,397,546</b>	<b>155,549,870</b>

The annexed notes form an integral part of these accounts.

CHIEF JUSTICE (R) MIAN MAHBOOB AHMAD  
Chairman

MAHEEN YUNUS, CPCU  
Managing Director &  
Chief Executive

JAVED YUNUS  
Director

A.K.M. SAYEED  
Director