



**INTERIM CONDENSED BALANCE SHEET
AS AT SEPTEMBER 30, 2011 (UN-AUDITED)**

Figures in Rupees

Note	Shareholders' Fund	Statutory Funds			Aggregate	
		Ordinary Life	Universal Life	Accidental & Health	Sept. 30, 2011	Dec. 31, 2010
		Un-Audited			Audited	
EQUITY AND LIABILITIES						
Share Capital and Reserves						
Authorized Share Capital	600,000,000	-	-	-	600,000,000	600,000,000
Issued, Subscribed And Paid Up Share Capital	500,456,000	-	-	-	500,456,000	500,456,000
Accumulated (Deficit) /Surplus	6 (377,823,911)	-	-	-	(377,823,911)	(353,497,796)
NET SHAREHOLDERS' EQUITY	122,632,089	-	-	-	122,632,089	146,958,204
Balance of Statutory Fund [Including Policyholders' Liabilities 2011: Rs.222,392,362 (2010:Rs.211,578,909)]						
	-	31,325,079	171,955,443	26,617,024	229,897,546	213,985,666
Deferred Liabilities						
Outstanding Gratuity	9,055	81,495	-	-	90,550	90,550
Creditors and Accruals						
Outstanding Claims	-	9,108,063	890,071	1,957,884	11,956,018	8,429,398
Premiums Received in Advance	-	-	10,592,048	-	10,592,048	11,171,513
Taxation	2,099,449	-	-	-	2,099,449	1,163,835
Amount Due to Other Insurers / Reinsurers	-	19,982,102	2,260,994	-	22,243,096	8,329,795
Accrued Expenses	1,429,615	3,910,278	3,154,529	219,054	8,713,476	10,522,196
Agent's Balances	-	-	1,025,415	122,508	1,147,923	2,013,214
Other Creditors and Accruals	166,216	559,238	133,790	157,828	1,017,072	1,095,985
	3,695,280	33,559,681	18,056,847	2,457,274	57,769,082	42,725,936
Other Liabilities						
Dividend Payable	112,975	-	-	-	112,975	113,425
TOTAL LIABILITIES	3,817,310	64,966,255	190,012,290	29,074,298	287,870,153	256,915,577
TOTAL EQUITY AND LIABILITIES	126,449,399	64,966,255	190,012,290	29,074,298	410,502,242	403,873,781
CONTINGENCIES AND COMMITMENTS						

Dated: October 28, 2011



Figures in Rupees

Note	Shareholders' Fund	Statutory Funds			Aggregate	
		Ordinary Life	Universal Life	Accidental & Health	Sept. 30, 2011	Dec. 31, 2010
		Un-Audited			Audited	
Cash and Bank Deposits						
Cash in Hand	-	28,816	53,198	-	82,014	24,657
Current and Other Accounts	3,431,698	14,937,010	93,679,670	13,903,004	125,951,382	83,156,828
Deposits Maturing Within 12 Months	-	10,000,000	55,000,000	5,000,000	70,000,000	53,000,000
	3,431,698	24,965,826	148,732,868	18,903,004	196,033,396	136,181,485
Loans Secured Against Life Insurance Policies						
	-	4,595,271	3,367,517	-	7,962,788	7,548,871
Unsecured Loans To Employees						
	102,240	814,718	-	101,440	1,018,398	1,004,284
Investments						
Government Securities	50,427,052	10,582,955	27,632,979	2,140,134	90,783,120	157,928,759
Other Fixed Income Securities	-	-	3,563,253	-	3,563,253	4,454,731
Listed Equities and Mutual Funds	30,431,648	-	-	-	30,431,648	31,762,452
	80,858,700	10,582,955	31,196,232	2,140,134	124,778,021	194,145,942
Current Assets - Other						
Premiums Due But Unpaid	-	12,745,099	466,341	5,270,317	18,481,757	17,074,082
Amount Due From Other Insurer and Reinsurer	-	9,169,086	-	-	9,169,086	-
Taxation	-	-	-	-	-	-
Prepayments	675,000	-	210,322	-	885,322	815,249
Sundry Receivables	522,868	1,733,100	4,980,888	2,561,072	9,797,928	2,801,823
Investment Income Accrued	1,874,637	360,200	1,058,122	98,331	3,391,290	1,249,827
Stationery	492,977	-	-	-	492,977	480,833
	3,565,482	24,007,485	6,715,673	7,929,720	42,218,360	22,421,814
Fixed Assets						
Tangible						
Furniture, Fixtures, Office Equipment and Vehicles	38,106,043	-	-	-	38,106,043	41,854,231
Intangible Assets						
Software	385,236	-	-	-	385,236	717,154
	38,491,279	-	-	-	38,491,279	42,571,385
TOTAL ASSETS	126,449,399	64,966,255	190,012,290	29,074,298	410,502,242	403,873,781

The annexed notes form an integral part of these accounts.

 CHIEF JUSTICE (R) MIAN MAHBOOB AHMAD Chairman	 MAHEEN YUNUS, CPCU Managing Director & Chief Executive	 JAVED YUNUS Director	 A.K.M. SAYEED Director
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