

Profit and Loss Account

For The Year Ended December 31, 2010

Figures in Rupees

| | <u>Notes</u> | <u>December 31, 2010</u> | <u>December 31, 2009</u> |
|--|--------------|------------------------------|------------------------------|
| Investment Income Not Attributable to Statutory Funds | | | |
| Return on Government Securities | | 4,831,432 | 4,820,776 |
| Return on Other Fixed Income Securities and Deposits | | 290,663 | 327,803 |
| Amortization of Discount/Premium Relative to Par | | 1,875,580 | 985,702 |
| Dividend Income | | 148,422 | 1,632,744 |
| | | 7,146,097 | 7,767,025 |
| Gain/(Loss) on Sale of Investments | 18.5 | 19,173,620 | (125,580,434) |
| Provision For Impairment - Available For Sale (Net) | 18.3.1 | (606,389) | (79,222,070) |
| Net Investment Income/(Loss) | | 25,713,328 | (197,035,479) |
| Other Revenue: | | | |
| Gain on Sale of Fixed Asset | 20.3 | 1,495,586 | 14,232 |
| Total Investment Income/(Loss) and Other Revenue | | 27,208,914 | (197,021,247) |
| Expenses Not Attributable to Statutory Funds | 21 | (21,963,065) | (23,373,356) |
| Share of Loss in Associate | 18.4 | — | (2,201,700) |
| Profit/(Loss) Before Tax | | 5,245,849 | (222,596,303) |
| Tax Expense | 23 | (2,052,165) | (1,236,232) |
| Profit/(Loss) After Tax | | 3,193,684 | (223,832,535) |
| Earnings/(Loss) Per Share - Basic and Diluted | 24 | 0.07 | (5.41) |

The annexed notes 1 to 35 form an integral part of these Financial Statements.



CHIEF JUSTICE (R) MIAN MAHBOOB AHMAD
Chairman



MAHEEN YUNUS, CPCU
Managing Director &
Chief Executive



A. K. M. SAYEED
Director



JAVED YUNUS
Director

