

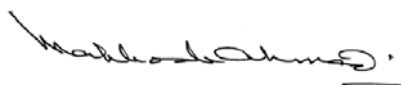
Profit and Loss Account

For The Year Ended December 31, 2009

Figures in Rupees

	Notes	December 31, 2009	December 31, 2008
Investment Income Not Attributable to Statutory Funds			
Return on Government Securities		4,820,776	2,226,096
Return on Other Fixed Income Securities and Deposits		327,803	1,224,699
Amortization of Discount/Premium Relative to Par		985,702	310,856
Dividend Income		1,632,744	3,924,995
		7,767,025	7,686,646
(Loss) / Gain on Sale of Investments		(125,580,434)	53,245,594
Provision for Impairment in the Value of Available for Sale Investments	18.5	(79,222,070)	—
Net Investment Income		(197,035,479)	60,932,240
Other Revenue:			
Gain / (Loss) on Sale of Fixed Asset		14,232	(5,195)
Total Investment (Loss) / Income and Other Revenue		(197,021,247)	60,927,045
Expenses Not Attributable to Statutory Funds	22	(23,373,356)	(16,601,149)
Share of (Loss) / Profit in Associate	18.4	(2,201,700)	1,194,828
(Loss) / Profit Before Tax		(222,596,303)	45,520,274
Tax Expense	23	(1,236,232)	(812,697)
(Loss) / Profit After Tax		(223,832,535)	44,708,027
(Loss) / Earnings Per Share - Basic and Diluted	24	(5.40)	1.27

The annexed notes 1 to 34 form an integral part of these financial statements.



CHIEF JUSTICE (R) MIAN MAHBOOB AHMAD
Chairman



MAHEEN YUNUS, CPCU
Managing Director &
Chief Executive



A. K. M. SAYEED
Director



JAVED YUNUS
Director