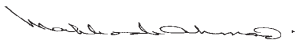


**INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED MARCH 31, 2010 (UNAUDITED)**


Figures in Rupees

	Accumulated Surplus/(Deficit)				Total
	Share Capital	Accumulated Surplus/(Loss)	Capital Contributed to Statutory Fund	Sub-Total	
Balance as at January 1, 2009	413,600,000	117,861,481	(116,120,426)	1,741,055	415,341,055
Net (Loss) For the Period	-	(59,857,661)	-	(59,857,661)	(59,857,661)
Balance as at March 31, 2009	<u>413,600,000</u>	<u>58,003,820</u>	<u>(116,120,426)</u>	<u>(58,116,606)</u>	<u>355,483,394</u>
Balance as at January 1, 2010	454,960,000	(105,971,054)	(199,620,426)	(305,591,480)	149,368,520
Net (Loss) for the Period	-	(3,193,094)	-	(3,193,094)	(3,193,094)
Balance as at March 31, 2010	<u>454,960,000</u>	<u>(109,164,148)</u>	<u>(199,620,426)</u>	<u>(308,784,574)</u>	<u>146,175,426</u>

The annexed notes from 1 to 10 form an integral part of these interim condensed financial information.

  
CHIEF JUSTICE (R) MIAN MAHBOOB AHMAD  
Chairman

  
MAHEEN YUNUS, CPCU  
Managing Director &  
Chief Executive

  
NAVED YUNUS  
Director

  
PERVEZ YUNUS  
Director