



**INTERIM CONDENSED BALANCE SHEET
AS AT MARCH 31, 2010 (UNAUDITED)**

Figures in Rupees

Note	Shareholders' Fund	Statutory Funds			Aggregate	
		Ordinary Life	Universal Life	Accidental & Health	March 31, 2010	December 31, 2009
		Un-Audited			Audited	
Share Capital and Reserves						
Authorized Share Capital	500,000,000	-	-	-	500,000,000	500,000,000
Issued, Subscribed and Paid Up Share Capital Accumulated	454,960,000	-	-	-	454,960,000	454,960,000
(Deficit)/Surplus	7 (308,784,574)	-	-	-	(308,784,574)	(305,591,480)
Net Shareholders' Equity	146,175,426	-	-	-	146,175,426	149,368,520
Balance of Statutory Fund (Including policy holder's liabilities 2010: Rs.172,179,615 2009:Rs.126,988,256						
	-	33,502,410	110,366,348	29,289,409	173,158,166	162,256,110
Deferred Liabilities						
Outstanding Gratuity	9,055	81,495	-	-	90,550	90,550
Creditors and Accruals						
Outstanding Claims	-	3,346,511	1,078,815	1,522,937	5,948,263	6,793,542
Premiums Received in Advance	-	-	4,685,748	-	4,685,748	6,774,282
Taxation	138,138	-	-	-	138,138	-
Amount Due to Other Insurers / Reinsurers	-	6,319,622	926,261	-	7,245,883	5,826,610
Accrued Expenses	985,560	3,352,369	1,671,010	280,152	6,289,091	12,486,105
Agent's Balances	-	-	1,677,147	-	1,677,147	3,659,263
Other Creditors and Accruals	160,521	520,910	132,645	156,476	970,552	947,417
	1,284,219	13,539,412	10,171,626	1,959,565	26,954,822	36,487,219
Other Liabilities						
Dividend Payable	113,425	-	-	-	113,425	113,425
TOTAL LIABILITIES	1,406,699	47,123,317	120,537,974	31,248,974	200,316,963	198,947,304
TOTAL EQUITY AND LIABILITIES	147,582,125	47,123,317	120,537,974	31,248,974	346,492,390	348,315,824


The annexed notes from 1 to 10 form an integral part of these interim condensed financial information.

Karachi: April 26, 2010

Figures in Rupees

Note	Shareholders' Fund	Statutory Funds			Aggregate	
		Ordinary Life	Universal Life	Accidental & Health	March 31, 2010	December 31, 2009
		Un-Audited			Audited	
Cash and Bank Deposits						
Cash in Hand	-	32,674	23,025	131	55,830	24,992
Current and Other Accounts Deposits Maturing Within 12 Months	3,154,239	3,240,237	77,842,184	9,454,556	93,691,216	29,745,027
	3,154,239	3,272,911	77,865,209	9,454,687	93,747,046	59,770,019
Loans Secured Against Life Insurance Policies	-	6,283,271	2,062,362	-	8,345,633	8,424,813
Unsecured Loan to Employees	107,060	853,282	-	106,260	1,066,602	1,038,801
Investments ⁸						
Government Securities	48,193,579	14,912,716	30,496,039	2,064,033	95,666,367	148,328,165
Other Fixed Income Securities	-	-	5,352,114	-	5,352,114	5,356,827
Listed Equities and Mutual Funds	32,368,841	-	-	-	32,368,841	32,368,841
Investment in Associate	11,505,985	-	-	-	11,505,985	11,505,985
	92,068,405	14,912,716	35,848,153	2,064,033	144,893,307	197,559,818
Current Assets - Other						
Premiums Due But Unpaid	-	19,904,951	-	18,881,324	38,786,275	21,662,251
Taxation	-	-	-	-	-	212,040
Prepayments	675,000	-	323,249	-	998,249	1,449,847
Sundry Receivables	-	1,109,375	1,758,879	546,950	3,415,204	2,852,479
Investment Income Accrued	2,228,934	786,811	2,680,122	195,720	5,891,587	4,693,758
Stationery	636,726	-	-	-	636,726	386,632
	3,540,660	21,801,137	4,762,250	19,623,994	49,728,041	31,257,007
Fixed Assets - Tangible						
Furniture, Fixtures, Office Equipment and Vehicles	48,711,761	-	-	-	48,711,761	50,265,366
Intangible Assets						
Software	-	-	-	-	-	-
	48,711,761	-	-	-	48,711,761	50,265,366
TOTAL ASSETS	147,582,125	47,123,317	120,537,974	31,248,974	346,492,390	348,315,824

The annexed notes from 1 to 10 form an integral part of these interim condensed financial information.

 CHIEF JUSTICE (R) MIAN MAHBOOB AHMAD Chairman	 MAHEEN YUNUS, CPCU Managing Director & Chief Executive	 NAVED YUNUS Director	 PERVEZ YUNUS Director
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